

LIVE RICHER CHALLENGE

# HOME BUYING EDITION

*by The Budgetnista*



[LiveRicherChallenge.com](http://LiveRicherChallenge.com)

**Starter Kit**

# Who is The Budgetnista?

Quickly becoming America's favorite financial educator, Tiffany "**The Budgetnista**" Aliche is a speaker and award-winning teacher.

Since 2008, The Budgetnista has specialized in the delivery of financial seminars, workshops, curricula and keynote messages. The author of two #1 Amazon bestsellers, *The One Week Budget* and *LIVE RICHER Challenge*, her work is also featured in The Huffington Post, U.S. News and World Report, and Black Enterprise.

In 2013, The Budgetnista launched the first LIVE RICHER Challenge (LRC). As a result, women across the nation began to request additional financial resources. In 2015, Tiffany relaunched the LIVE RICHER Challenge, helping over 700,000 women in 100+ countries LIVE RICHER.



**DREAM  
CATCHER**

[drem kach-er] noun  
1. A legacy builder, success seeker, action taker; a sisterhood of women exercising their power to LIVE RICHER.  
- THE BUDGETNISTA (EST. 2008)

Seen in / Featured on

COSMOPOLITAN



Woman's Day



Forbes



ESSENCE

TIME



THE WALL STREET JOURNAL



The New York Times



**LIVE RICHER Completion Party: NJ**

***LIVE RICHER Challenge: Homebuying Edition*** is a FREE program designed by The Budgetnista to help you, in 22 days, start the process of preparing to purchase a home. After the challenge, LRC sisters are invited to celebrate their success with a Completion Party.

### **Weekly Breakdown**

- Week 1: Homebuying Knowledge
- Week 2: Home Loan Requirements
- Week 3: The Home Loan Process
- Day 22: Live Richer!

# Included in this Starter Kit...



## The Budgetnista's Favorite Digital Resources

Links to a series of free online tools to help aid your financial journey.



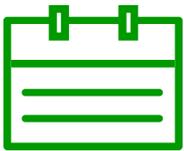
## LRC Homebuying Edition: Goal Sheet

Easy & actionable tips that help focus your goal to purchase a home.



## Qualifying Income and DTI Worksheet

A tool to help you determine your Qualifying Income to assist you with purchasing your home.



## LRC Homebuying Edition: Calendar

The 22-day calendar of the daily challenge tasks.

**My Lisa Rule:** I have 4 sisters and Lisa is the baby (well, she's not a baby anymore). Of all of my sisters, I'm the most protective of her. Before I share any product or service with you, it must pass my Lisa Rule.

What's the Lisa Rule? If I would not advise Lisa to use a product or service, I won't advise you to either. YOU are my Lisas. I feel protective of you and your financial journey.

The products and services I recommend pass my Lisa Rule. Yes, I may be an affiliate or partner and earn a commission off of referrals, but I would not recommend a product or service that I didn't believe was helpful and useful.

# Digital Resources



ELLEVEST

**ELLEVEST** - Get your FREE, personalized investment plan from ElleVest. A financial advisor would typically charge you \$1000 to create this plan for you.

Get your free plan here: (clickable link)

<https://bit.ly/2OwwE9B>



**Credit Sesame** - Want to know what affects your credit score? At Credit Sesame, you can educate yourself, check your score and get reports for free! They even offer FREE credit monitoring!

Learn more & get Digit here: (clickable link)

<http://thebudgetnistablog.com/creditsesame>

The logo for Ebates, with the word 'EBATES' in a bold, white, uppercase, sans-serif font on a black background.

**Ebates** - 100% free, Ebates is an easy way to earn cash back with minimal effort. Download the free extension by adding it to your browser and receive alerts EVERY TIME you're on a store website that participates.

Learn more and get Ebates here: (clickable link)

<https://thebudgetnistablog.com/ebates>

The logo for Self Lender, with the words 'self lender' in a white, lowercase, sans-serif font on a black background.

**Self Lender** - Self Lender is an awesome, easy-to-use credit builder loan with interest charges that are much lower than your average credit card.

Learn more & get Ally Invest here: (clickable link)

Start auto-investing here: <https://bit.ly/2PzqXw9>



**The One Week Budget (by The Budgetnista)** - I've broken my money management system into 12 steps that can be completed over a 7-day span in this Amazon #1 bestseller.

Get the 1st chapter (Week 1) here for free: (clickable link)

<http://thebudgetnistablog.com/SneakPeak>



**Dream Catcher Facebook Group** - a safe place to ask & answer your financial questions, take action, encourage, support and hold each other accountable on our financial journey.

Join us here: (clickable link)

<https://www.facebook.com/groups/LIVERICHER/>



# LIVE RICHER CHALLENGE

## Homebuying Edition Goal Sheet by The Budgetnista

For the first task of the LRC: Homebuying Edition, I want you to write down two goals that you have for the Challenge.

**Don't miss this step!** Setting tangible goals is important because:

- Identifying and writing down your goals gives you a mission to fulfill as you're completing tasks.
- Writing down goals gives them power.
- Sharing your goals holds you accountable.

**Here are a few examples of good goals:**

- By the end of this Challenge, I want to learn strategies to save for my down payment.
- By the end of this Challenge, I want to learn down payment programs I can qualify for to buy a house.
- By the end of this Challenge, I want to know what credit score I need to qualify for different loan products.

**Be sure to make your goals actionable.**

Goal #1 \_\_\_\_\_



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\_\_\_\_\_  
\_\_\_\_\_

Goal #2 \_\_\_\_\_



\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_





## Homebuying Edition Qualifying Income and DTI Worksheet

**Write down the qualifying income you earn per month.**

Qualifying income may include income you earn from your full-time job, income from commissions, income from your part-time job, income from your own business, income from alimony or child support, and income from disability or social security. You should be writing down pre-tax income; this is gross income before tax or other deductions come out of your paycheck.

Remember: Qualifying income is generally income you've made consistently over the last two to three years. If you have some inconsistent income, such as inconsistent commissions or bonuses, this may not be counted as qualifying income. Put that income in the inconsistent income table to the right for now. If this income becomes stable, you may be able to switch it over to the left column.

Qualifying Income Source	Amount	Inconsistent Income Source	Amount
Ex. Full-time job	\$2,500	Ex. Babysitting	\$500
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
<b>Total</b>	\$	<b>Total</b>	\$





# LIVE RICHER CHALLENGE

## Homebuying Edition by The Budgetnista CALENDAR

### WEEK 1

#### HOMEBUYING KNOWLEDGE

**DAY1**   
Homebuying Goals

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**DAY2**   
Purchasing Methods

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**DAY3**   
Your Capacity

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**DAY4**   
Qualifying Income

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**DAY5**   
Debt-to-Income

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**DAY6**   
Review, Reflect, Relax

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**DAY7**   
Weekly Inspiration

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### WEEK 2

#### HOME LOAN REQUIREMENTS

**DAY8**   
Your Character

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**DAY9**   
Your Capital

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**DAY10**   
Popular Home Loans

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**DAY11**   
Ways to Save

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**DAY12**   
Special Housing Programs

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**DAY13**   
Review, Reflect, Relax

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**DAY14**   
Weekly Inspiration

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### WEEK 3

#### THE HOME LOAN PROCESS

**DAY15**   
Your Collateral

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**DAY16**   
Mortgage Insurance

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**DAY17**   
Compliance

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**DAY18**   
Your Home Team

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**DAY19**   
The Loan Process

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**DAY20**   
Review, Reflect, Relax

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**DAY21**   
Weekly Inspiration

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### DAY 22

#### LIVE RICHER

DAY 22  
Envision  
Your  
Home

