

# LIVE RICHER CHALLENGE

## Homebuying Edition Qualifying Income and DTI Worksheet

### Write down the qualifying income you earn per month.

Qualifying income may include income you earn from your full-time job, income from commissions, income from your part-time job, income from your own business, income from alimony or child support, and income from disability or social security. You should be writing down pre-tax income; this is gross income before tax or other deductions come out of your paycheck.

Remember: Qualifying income is generally income you've made consistently over the last two to three years. If you have some inconsistent income, such as inconsistent commissions or bonuses, this may not be counted as qualifying income. Put that income in the inconsistent income table to the right for now. If this income becomes stable, you may be able to switch it over to the left column.

Qualifying Income Source	Amount	Inconsistent Income Source	Amount
Ex. Full-time job	\$2,500	Ex. Babysitting	\$500
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
	\$		\$
<b>Total</b>	\$	<b>Total</b>	\$