LIVE RICHER CHALLENGE

Homebuying Edition
Qualifying Income and DTI Worksheet

Write down your monthly debts

In the table below, write down the debt payments you make monthly. Include the minimum payment if you have a credit card bill each month.

Name of Debt	Amount of Monthly Payment
	$
	$
	$
	$
	$
	$
	$
	$
	$
	$
	$
Total	$

Calculate your debt-to-income (DTI) ratio

Use the section below to calculate your debt-to-income ratio. You need to divide your monthly debt payments by your qualifying income and then multiply the result by 100.

_____ ÷ _____ = _____ x 100 = _____%

Monthly Debt Payments Monthly Qualifying Income DTI